



Republic of Palau
Office of the President

Tommy E. Remengesau, Jr.
President

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Mr. James P. McVey, PhD
James C. Sanderson, MD
Indigo Seafood Palau, Inc.

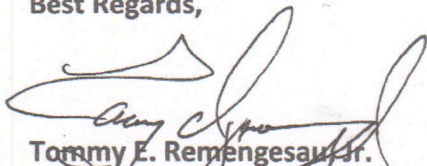
Dear Drs. McVey and Sanderson:

Thank you for your informative letter regarding your business activities in Palau and your exciting plans to work with PACA in revitalizing and growing the aquaculture industry in Palau. Palau has a rich tradition in aquaculture and my administration is keen on developing the industry for employment opportunity, economic growth, and food security.

I am aware of the potential for growth of this industry, both working with PACA for giant clam production as well as additional species such as grouper, mangrove crabs, corals and other food and ornamental products.

I am pleased to endorse your company, Indigo Seafood Palau, Inc., as it works to begin operations in Palau. I will encourage the state officials to welcome your company into their land and waters and to expedite your application. It is vital that we do not waste valuable time in beginning the growth of this important Palauan industry.

Best Regards,



Tommy E. Remengesau, Jr.
President of the Republic of Palau